

## AFRINIC – UNAUDITED FINANCIAL PERFORMANCE THREE MONTHS to MARCH 2020

### REVENUE

| Fee Revenue                     | Actual to<br>March 2020 | Annual<br>Budgets   | % of<br>Annual<br>Budgets |
|---------------------------------|-------------------------|---------------------|---------------------------|
|                                 | US\$                    | US\$                | US\$                      |
| <b>Resource Members:</b>        |                         |                     |                           |
| - Existing Members              | 4,516,371               | 4,921,500           | 92%                       |
| - New Members                   | 129,909                 | 429,916             | 30%                       |
|                                 |                         |                     |                           |
| <b>Non-Resource Members:</b>    |                         |                     |                           |
| - Existing Associate Members    | -                       | 1,600               | 0%                        |
| - New Associate Members         | -                       | 1,300               | 0%                        |
|                                 |                         |                     |                           |
| Resource transfer               |                         | 20,000              | 0%                        |
| Revenue From Additional Members | 45,800                  | 210,700             | 22%                       |
| Discount Allowed                | (148,338)               | (185,000)           | 80%                       |
| Late Payment Penalties          | -                       | 150,000             | 0%                        |
| <b>TOTAL</b>                    | <b>4,543,742</b>        | <b>5,550,016</b>    | <b>82%</b>                |
| <i>End of Q1 - 2019</i>         | <i>\$ 4,813,163</i>     | <i>\$ 5,315,683</i> | <i>91%</i>                |

### TREASURY

The Closing cash holdings as at 31 March 2020 is as per the table below.

|                                         | 31 March<br>2020<br>Amount | 31 March<br>2019<br>Amount |
|-----------------------------------------|----------------------------|----------------------------|
| CASH HOLDINGS - Rupees                  | 3,205,259                  | 2,065,707                  |
| CASH HOLDINGS - EUR                     | 104,929                    | 75,077                     |
| CASH HOLDINGS - USD                     | \$8,102,373                | \$7,234,088                |
| <i>Included in the above:</i>           |                            |                            |
| <i>Funds in Strategic Cash Reserves</i> | <i>\$ 3,235,422</i>        | <i>\$ 1,878,291</i>        |

AFRINIC – Unaudited Financial Performance Jan'20 to March'20

## Operating Costs – Performance against Annual Budgets

| <b>Administrative expenses</b>     | <b>Actual to Mar'20</b> | <b>Balance Remaining in Budget</b> | <b>Annual budget</b> | <b>Actual vs budget %</b> |
|------------------------------------|-------------------------|------------------------------------|----------------------|---------------------------|
| HR                                 | 532,011                 | 2,557,938                          | 3,089,949            | 17%                       |
| Telephone & Comm.                  | 13,560                  | 56,107                             | 69,667               | 19%                       |
| Computer expenses                  | 17,654                  | 143,244                            | 160,898              | 11%                       |
| Office expenses                    | 58,509                  | 223,674                            | 281,978              | 21%                       |
| Motor vehicle expenses             | 298                     | 5,702                              | 6,000                | 5%                        |
| Insurance                          | 22,234                  | 15,882                             | 38,116               | 58%                       |
| Printing, postage & stat           | 7,681                   | 34,527                             | 42,208               | 18%                       |
| Bank charges                       | 27,049                  | 40,951                             | 68,000               | 40%                       |
| Professional fees                  | 439                     | 13,261                             | 13,700               | 3%                        |
| Depreciation                       | 38,813                  | 116,440                            | 155,253              | 25%                       |
| Legal & Consulting fees            | 19,937                  | 142,193                            | 162,130              | 12%                       |
| <b>Total Admin. expenses</b>       | <b>733,780</b>          | <b>3,349,919</b>                   | <b>4,087,899</b>     | <b>18%</b>                |
| <b>Distribution expenses</b>       | <b>Actual to Mar'20</b> | <b>Balance Remaining in Budget</b> | <b>Annual budget</b> | <b>Actual vs budget %</b> |
| Marketing & Comms. exps            | 1,223                   | 70,977                             | 72,200               | 2%                        |
| Bad debts                          | -                       | 60,000                             | 60,000               | 0%                        |
| Meeting Expenses                   | 2,937                   | 297,063                            | 300,000              | 1%                        |
| Members Training                   | -                       | 110,300                            | 110,300              | 0%                        |
| Travel Expenses                    | 77,883                  | 472,117                            | 550,000              | 14%                       |
| Research & Development             | -                       | 40,000                             | 40,000               | 0%                        |
| Outreach activities                | -                       | 82,000                             | 82,000               | 0%                        |
| Community engagement               | -                       | 70,000                             | 70,000               | 0%                        |
| Community support                  | 9,000                   | 206,000                            | 215,000              | 4%                        |
| NRO Shared Costs                   | -                       | 46,000                             | 46,000               | 0%                        |
| Contributions to ICANN             | -                       | 63,000                             | 63,000               | 0%                        |
| Remote Sites Ops Expenses          | 19,450                  | 28,050                             | 47,500               | 41%                       |
| <b>Total Distribution expenses</b> | <b>110,493</b>          | <b>1,545,507</b>                   | <b>1,656,000</b>     | <b>7%</b>                 |
| <b>Contingency</b>                 | <b>-</b>                | <b>70,000</b>                      | <b>70,000</b>        | <b>0%</b>                 |
| <b>Total Operating expenses</b>    | <b>848,473</b>          | <b>4,965,426</b>                   | <b>5,813,899</b>     | <b>15%</b>                |

- 1. Bank Charges are mainly from members fees received.*
- 2. Bad debts shall be calculated on accruals at end of the year.*

## TRAVELS :

## SUMMARY

| Actual to<br>March 2020 | Annual<br>Budget | % of annual<br>budget |
|-------------------------|------------------|-----------------------|
| US\$                    | US\$             |                       |
| \$77,883                | \$550,000        | 14%                   |

No major travel during Q1 due to COVID-19 pandemic.

## List of events in which AFRINIC participated :

| Meeting/Events               | Date             | Location     | Others | STAFF     |           | Board | TOTAL |
|------------------------------|------------------|--------------|--------|-----------|-----------|-------|-------|
|                              |                  |              |        | Executive | Non- Exec |       |       |
| APNIC 49                     | 17 - 21 February | Melbourne    | 1      | 1         | 1         |       | 3     |
| APNIC HQ                     | 23 - 29 February | Brisbane     |        | 1         | 1         |       | 2     |
| NRO - ECG Retreat            | 6 - 7 February   | Amsterdam    |        |           | 2         |       | 2     |
| Freedom Online Conference    | 4 - 6 February   | Accra        |        |           | 1         |       | 1     |
| Data Centre Visit            | 17 - 21 February | Johannesburg |        |           | 1         |       | 1     |
| ITU Study Group 1 & 2        | 17 - 28 February | Geneva       |        |           | 1         |       | 1     |
| Ethiopia Internet Conference | 3 - 5 March      | Ethiopia     |        | 1         | 1         | 1     | 3     |
|                              |                  |              | 1      | 3         | 8         | 1     | 13    |

## CAPEX

Capital expenditure for the period to March 2020 has been mainly for replacement of CAPEX as per the attached table:

|                                       | Budget 2020      | Actual to March 2020 |
|---------------------------------------|------------------|----------------------|
| Member Services                       | \$1,200          | \$0                  |
| Application Units                     | \$125,000        | \$0                  |
| Infrastructure Unit                   | \$232,800        | \$0                  |
| HR& Administration                    | \$238,000        | \$4,269              |
| Communications & PR                   | \$45,000         | \$1,345              |
| CEO Office                            | \$5,000          | \$1,331              |
| Other departments                     | \$1,600          | \$1,040              |
| <b>Total Computer &amp; Equipment</b> | <b>\$648,600</b> | <b>\$7,985</b>       |

*AFRINIC – Unaudited Financial Performance Jan'20 to March'20*